

Department of

Accounting

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<http://www.byui.edu/accounting/>

Introduction

The primary focus of the Accounting Program at BYU-Idaho is to assist in the mission of the University to prepare “young people to be disciples of the Savoir and effective leaders in their homes, in the Church, and in the communities where they live.” Graduates of the Accounting Program will be prepared to succeed in graduate studies and make immediate contributions in the workforce. Students will participate in a variety of learning experiences with their peers and professionally credentialed faculty to develop the functional knowledge, technical skills, and professionalism necessary to be successful leaders in their homes, the Church, and the profession.

Significant and desired outcomes of the program are:

Functional Knowledge

- 1) Students will demonstrate entry-level competency in financial and managerial accounting, accounting systems, tax, and auditing.
- 2) Students will prepare and analyze accounting information in accordance with current professional standards.
- 3) Students will employ decision-making abilities by identifying issues, analyzing alternatives, and choosing reasoned solutions to problems.

Technical Skills

- 4) Students will use research skills to access, understand, and apply relevant professional accounting guidance
- 5) Students will demonstrate effective use of technology to support accounting information.

Professionalism

- 6) Students will demonstrate objectively, integrity, and ethical behavior.
- 7) Students will demonstrate the ability to work productively and appropriately in teams with diverse individuals as both a member and a leader.
- 8) Students will employ effective written and oral communication with professional delivery.

Additional Information

- 1) As an integrated major, Accounting not only prepares you with job-ready skills in accounting but also allows the selection of other courses in packaging a bachelor's degree to fit your individual needs and goals. Students with Accounting degrees are some of the most sought after by recruiters.
2. To bridge the gap between academics and industry, the Accounting major requires a semester internship during your junior or senior year. By then, you will have sufficient accounting training to make a valuable contribution as an intern.
3. The coursework will stress analytical, interpretive, and communication skills. Rather than specializing in tax, financial reporting or other regulatory requirements, you will have sufficient background to recognize and anticipate important accounting issues and the training to do research to find the answers needed by the decision-making team.
4. Students who major in Accounting must also choose an approved cluster. The list of approved clusters is found in the major requirements on the following page.

For more information, see the Accounting home page at <http://www.byui.edu/accounting>.

CPA Considerations

Upon graduation from BYU-Idaho, students desiring CPA certification should consider seeking a master's degree from another university.

Specific state requirements can be found via the AICPA website: <http://www.aicpa.org/>

Requirements for Taking Upper-division Accounting Classes

Students must earn at least a B- in both Accounting 201 (Financial Accounting) and Accounting 202 (Managerial Accounting) before they will be allowed to register for upper-division Accounting classes. Upper-division classes are the 300-level and 400-level classes. This requirement applies to all students who have selected Accounting as their major, minor, or cluster and to those who desire to take these classes as electives.

Accounting

Brigham Young University-Idaho 2013-2014

BS in Accounting (600)

Take required Foundations courses

Major Requirements

No Double Counting of Major Courses - No Grade Less Than C- in Major Courses

Major Core Courses <i>Take these courses:</i>	Major Elective Courses <i>Take 2 courses:</i>	Program Notes: A 2.5 GPA for major courses is required for graduation
ACCTG 201 3 ACCTG 202 3 ACCTG 301 3 ACCTG 302 3 ACCTG 321 3 ACCTG 333 3 ACCTG 344 3 ACCTG 356 3 ACCTG 398R 3 ACCTG 499 3 B 275 3 B 401 3 ECON 150 3 ECON 151 3 MATH 221A 3 <hr style="width: 50%; margin-left: 0;"/> 45	ACCTG 312 3 ACCTG 322 3 ACCTG 403 3 <hr style="width: 50%; margin-left: 0;"/> 6 Required Cluster <i>Students must complete one mandatory cluster from the following list:</i> 2101-General Business (for Accounting Majors)** 2301-Economics & Finance 2501-Programming 2504-Project Lifecycle **Preferred Cluster	

Total Major Credits=63

Additional Elective Credits Required for Graduation=17

This major is available on the following tracks:

Fall-Winter---- YES

Winter-Spring---- YES

Spring-Fall---- YES

Accounting Minor (121)

Minor Requirements

No Grade Less Than C- in Minor Courses

Minor Core Courses <i>Take these courses:</i>	Minor Elective Courses <i>Take 3 courses:</i>	Program Notes: No Double Counting of Minor courses except for Acctg 201 and Acctg 202. Business Majors may double count Acctg 201 and Acctg 202.
ACCTG 201 3 ACCTG 202 3 ACCTG 301 3 ACCTG 302 3 ACCTG 321 3 <hr style="width: 50%; margin-left: 0;"/> 15	ACCTG 312 3 ACCTG 322 3 ACCTG 333 3 ACCTG 344 3 ACCTG 356 3 ACCTG 398R 3 ACCTG 403 3 ACCTG 499 3 <hr style="width: 50%; margin-left: 0;"/> 9	

Total Minor Credits=24

This minor is available on the following tracks:

Fall-Winter---- YES

Winter-Spring---- YES

Spring-Fall---- YES

Accounting

Brigham Young University–Idaho 2013-2014

ACCTG 301 Intermediate Financial Accounting 1

(3:3:0)

Prerequisites: No less than B- in ACCTG 201 and ACCTG 202

This course builds upon the principles learned in ACCTG 201 and 202. The course is designed to give students an in-depth introduction to financial accounting standards and the framework underlying those standards, the measurement and reporting of the elements of the financial statements, and the use of the time value of money concepts in accounting. Students will be expected to demonstrate proficiency in applying technical concepts to selected homework problems. Students will also be expected to use the tools of the trade to research assigned case studies.

(Fall, Winter, Spring)

ACCTG 302 Intermediate Financial Accounting 2

(3:3:0)

Prerequisites: ACCTG 301

This course is a continuation of Accounting 301, Intermediate Financial Accounting I. The course is designed to give students an in-depth introduction to those financial accounting principles and concepts governing the measurement and reporting of assets and liabilities. Students will be expected to demonstrate proficiency in applying technical concepts to selected homework problems using Excel. Students will also be expected to use the tools of the trade to research assigned case studies.

(Fall, Winter, Spring)

ACCTG 312 Cost Accounting

(3:3:0)

Prerequisites: No less than B- in ACCTG 201 and ACCTG 202

This course builds upon concepts learned in Accounting 202. It emphasizes the use of cost data in the decision making process and seeks to sharpen students' analytical, practical, and interpretative skills. The student will study the impact of cost allocation in business decisions using various costing systems and methodologies.

(Fall, Winter, Spring)

ACCTG 321 Income Taxation 1

(3:3:0)

Prerequisites: No less than B- in ACCTG 201 and ACCTG 202

This course is a study of the basic features of the federal income tax laws as applied to individual taxpayers. It emphasizes compliance procedures, the determination of taxable income, and the determination of the tax liability. The students learn to communicate using common income tax vocabulary and terminology and obtain practical experience with tax compliance by preparing income tax returns.

(Fall, Winter, Spring)

ACCTG 322 Income Taxation 2

(3:3:0)

Prerequisites: ACCTG 321

This course builds on the foundation established in Accounting 321 and provides an opportunity for students to acquire an understanding of more complex tax topics. This course focuses on tax planning and research, corporate taxation, and taxation of flow-through entities (i.e., partnerships and S corporations). Assignments help students to develop the skills necessary for effective oral and written communication, tax research, tax return preparation, and teamwork. Successful students learn to think like a tax accountant and planner.

(Fall, Winter, Spring)

ACCTG 333 Advanced Spreadsheet Application

(3:3:0)

Total Course Fees: \$26.00

Prerequisites: No less than B- in ACCTG 201 and ACCTG 202

This course focuses on developing analysis and problem solving skills using Microsoft Excel. The two main tools used in this course are Excel and Visual Basic for Applications (VBA). The first section of the course develops skills in solving complex financial problems using Excel. Students learn to understand and diagram complex financial problems, identify their key components, order the calculations, and perform the appropriate calculations. The next section of the course focuses on building custom procedures and functions in Excel, using VBA, to provide customized solutions and Excel applications. Students learn the fundamentals of programming including sequence, selection, and iteration and will build a complex application using these constructs. In the final section of the course students will become familiar with and be able to demonstrate the use of Excel's advanced functions.

(Fall, Winter, Spring)

ACCTG 344 Auditing

(3:3:0)

Prerequisites: FDMAT 221 or MATH 221A and ACCTG 301

This course provides an introduction to the basic concepts of current practices and standards in professional auditing and assurance services. The focus is on the practice of auditing in the public accounting context, but will also include discussion of other types of auditing such as fraud auditing and assurance services. Students will study United States GAAS as defined by both the AICPA and the PCAOB.

(Fall, Winter, Spring)

ACCTG 356 Accounting Information Systems

(3:3:0)

Prerequisites: ACCTG 398R

Accounting 356 is designed to give students an opportunity to learn about accounting information systems by providing the opportunity to design and develop an accounting information system using the Event-Based Accounting technique, focusing on the Revenue cycle, Purchase cycle, Payroll cycle, and Production cycle. This approach is designed to help students understand the purpose of accounting information systems, their strengths and weaknesses, how they are constructed, what and how data is captured and stored, and how information to facilitate decision making is retrieved. While understanding Microsoft Access is fundamental to success in this course, it is not the key learning objective of the course. Rather, it is a tool to help the students learn relational database concepts, including tables, relationships, queries, forms, and reports.

(Fall, Winter, Spring)

ACCTG 398R Professional Internship

(3:0:0)

Repeatable Course: may earn maximum of 6 credits

Prerequisites: ACCTG 301 and ACCTG 321

Professional internships correlate actual work experience with accounting and business classroom theory. Internships approved by the accounting internship director provide students with knowledge of career opportunities and how they might prepare to take advantage of them. The ideal internship would take place during the winter semester (the accounting busy season) of the junior or senior year and would be off-site. Two hundred and seventy (270) hours of quality accounting work experience is required.

(Fall, Winter, Spring)

ACCTG 403 Advanced Accounting

(3:3:0)

Prerequisites: ACCTG 302

This course is designed to introduce students to advanced financial accounting principles and concepts governing "purchase accounting" and consolidated financial statements, an introduction to governmental accounting principles, accounting for derivative instruments, and accounting for shareholders' equity. Students will be expected to demonstrate proficiency in applying technical concepts to selected problems. Students will also be expected to keep current in accounting trends and techniques and expected to use the tools of the trade to research assigned problems.

(Fall, Winter, Spring)

ACCTG 499 Accounting Capstone

(3:3:0)

Prerequisites: ACCTG 302 and ACCTG 398R

This accounting capstone course adopts the case method of instruction to give students practice in applying their accounting skills in solving a variety of business problems. Instead of a "one-right-answer" approach, the cases contain ambiguities and complexities which model the reality of the business world.

(Fall, Winter, Spring)