

## Student Financial Aid

For more detailed and up-to-date information, please visit the Financial Aid website: [www.byui.edu/financialaid](http://www.byui.edu/financialaid)

BYU-Idaho offers Federal Government Aid and University Aid to help assist students in financing their education.

### FEDERAL AID (Title IV Funds)

A **Federal Pell Grant** is awarded by the U.S. Department of Education on the basis of financial need. Pell Grants are based on the cost of education, length of the enrollment period, and number of credits a student carries. The student does not have to be enrolled full-time to qualify for a Pell Grant award. However, taking less than full-time credits will result in prorated awards. The student must be an undergraduate who does not already have a bachelor's degree. Pell Grants do not have to be repaid.

**The Subsidized Federal Direct Stafford Loan** is need-based.

Principal and interest payments are postponed while the student is enrolled in school at least half time, and during the six-month grace period after graduation or ceasing to attend school. During this time the federal government pays the interest for the student. To apply, see "How to apply for a federal student loan" below.

**The Unsubsidized Federal Direct Stafford Loan** is not need-based. Students may qualify for this program as long as their educational costs exceed the amount of financial assistance awarded. Monthly principal payments are postponed while the student is enrolled in school at least halftime and during the six-month grace period after graduation or ceasing to attend school. The student is responsible for paying the interest that accrues on the loan during this period by either making the interest payments or requesting that the lender add the accrued interest to the principle balance at the time of repayment. The latter option is called capitalization and increases the total amount the student will repay. To apply, see "How to apply for a federal student loan" below.

**Federal Direct Parent Loan for Undergraduate Students (PLUS)** is available for parents of dependent undergraduate students. The amount borrowed by the parent may not exceed the cost of attendance less other financial assistance the student has been or will be awarded during the period of enrollment. Contact the Financial Aid Office to determine eligibility for individual loan amounts.

### How to Apply for Federal Student Aid

All students applying for federal student aid must first complete a Free Application for Federal Student Aid (FAFSA) to determine eligibility. To apply, a student can follow the steps on the BYU-Idaho Financial Aid website at: [www.byui.edu/FinancialAid](http://www.byui.edu/FinancialAid)

The FAFSA will require information from the student's Federal tax form and possibly the student's parents' or spouse's Federal tax form. Other information such as number of individuals in the household, number attending college, value of savings accounts and assets, etc., will need to be reported. If a student or parent has questions, it is strongly recommended that he/she contact the Financial Aid Office at 208-496-1600 where financial aid specialists are available to help with the application process. After the student's FAFSA has been sent to the U.S. Department of Education, a Student Aid Report (SAR) will be sent to the student, usually within three to four business days. This same Student Aid Report is sent electronically to Brigham Young University–Idaho to determine the types of aid for which the student is eligible.

### General Eligibility for Federal Student Aid

In general, a financial aid recipient must meet the following eligibility standards:

1. Have a high school diploma, G.E.D. certificate, or an equivalency certificate issued by the state.
2. Be admitted and enrolled as a degree-seeking student.
3. Be a U.S. citizen or an eligible non-citizen.
4. Be making satisfactory academic progress as defined in the Policy of Satisfactory Academic Progress.
5. Not owe a repayment on any federal grant, and must not be in default on any federal loans received for attendance at any school.
6. If required, a male student must be registered with Selective Service.
7. Must have a valid Social Security Number.

### How to Apply for a Federal Student Loan

The student must first complete the FAFSA he/she will automatically be sent information within a few weeks after submitting the FAFSA.

### Return of Title IV Funds

When a student completely withdraws from school

Institutions are required to determine the percentage of Title IV aid "earned" by the student and to return the unearned portion to the appropriate aid program. This percentage is determined by the percentage of the enrollment period completed by the student. The return of funds policy follows these steps:

- Determine the percentage of the enrollment period completed by the student.  $\text{Days Attended} \div \text{Days in Enrollment Period} = \text{Percentage Completed}$ . If the calculated percentage exceeds 60%, the student has "earned" all Title IV aid for the enrollment period
- Apply the percentage completed to the Title IV aid awarded to determine the student's eligibility for aid prior to the withdrawal.  $\text{Total Aid Awarded} \times \text{Percentage Completed} = \text{Earned Aid}$
- Determine the amount of unearned aid.  $\text{Total Aid Awarded} - \text{Earned Aid} = \text{Unearned Aid}$
- Determine the amount of unearned charges.  $\text{Total Institutional Charges} \times \text{Percentage of Unearned Title IV Aid} = \text{Unearned Charges}$
- Return the Lesser of Unearned Aid or Unearned Charges, based on the type of aid disbursed, in the following order:
  1. Federal Unsubsidized Stafford Loan
  2. Federal Subsidized Stafford Loan
  3. Federal PLUS (Parent) Loan
  4. Federal Pell Grant

### Deadlines for Federal Student Aid

#### Priority Deadline

In order to award a student's money for the tuition deadline, students need to have their FAFSA and required documents in two months prior to attending BYU–I. Students not meeting the BYU–I priority deadline will not be denied aid; however, funding may not be available until later in the school year and late fees may be assessed. The Financial Aid Office will not be responsible for any late fees if this deadline is not met.

#### Mandatory Deadline

#### Free Application for Federal Student Aid (FAFSA)

The federal processor will not accept any FAFSA after June 30, 2014 or the last date of attendance, whichever comes first. Students should start their FAFSA no later than two months before their last day of attendance.

## Student Support Services

Brigham Young University–Idaho 2013-2014

### Student Aid Report (SAR)

BYU-I must receive a valid SAR electronically by the student's last day of enrollment for the academic year.

### Student Loans

Student loans must be certified by a student's last day of enrollment at BYU-I for the academic year.

### Verification

If selected, the verification process must be completed within 110 days after the student's last day of enrollment or approximately Sept. 15, 2014, (whichever is earlier). Again, it is best to turn in all documents no later than one month before the last date of enrollment.

The most important thing to remember is NOT to procrastinate! It is the student's responsibility to be aware of all deadlines. For more details and up-to-date information on deadlines, visit the Financial Aid website or contact the BYU-I Financial Aid Office.

### Financial Aid Determination Date

Pell Grants, will be based on the number of credits you are registered for on the last date to drop classes without receiving a W grade. This is usually the 23rd day of the semester. This is the FINANCIAL AID DETERMINATION DATE (formerly called the Census Date).

Grants will be recalculated for adding or dropping classes through the end of the Financial Aid Determination Date. You may owe a repayment to your grant(s), owe additional tuition, and/or receive additional grant(s). You must be enrolled at least halftime to be eligible for your student loan. If BYU–Idaho received a valid Student Aid Report (SAR) after the Financial Aid Determination Date, your grant(s) will be based on enrollment as of the day your financial aid application is processed.

### Idaho Promise Scholarship

No application is necessary. All eligible students attending BYU–Idaho will receive this scholarship. To see the requirements for this scholarship, a student can visit the Idaho Promise Scholarship website: [www.boardofed.idaho.gov/scholarships/scholarship-jump.asp](http://www.boardofed.idaho.gov/scholarships/scholarship-jump.asp).

### Veterans Benefits

First time students receiving Veterans Education Benefits must contact the Financial Aid Office to establish eligibility.

Continuing students must notify the Financial Aid Office regarding enrollment at the beginning of every semester or term they plan to attend so BYU–Idaho can certify the student.

Students receiving VA benefits can only be paid on those classes that apply toward graduation. If a student changes his/her major or status or enrollment after certification, there are additional forms that need to be completed. Please contact the Financial Aid Office for more information about these forms.

### UNIVERSITY AID

BYU-Idaho offers various scholarships. Be aware that each type of scholarship has its own minimum credit requirement (the number of credits a student must have at the Financial Aid Determination Date (FADD)). See below for more information regarding FADD and each scholarship type:

#### Academic Scholarships for Incoming Freshmen

This New Freshmen Scholarship is based on a combination of Academics (High School GPA and ACT or SAT). Each new freshman applying to Brigham Young University-Idaho may be considered for this scholarship. Students must complete the BYU-Idaho Scholarship Application to be considered. These scholarships are typically awarded for two semesters and range from full LDS tuition to quarter tuition. Students must be enrolled in 14 or more credits.

### Academic Scholarships for Continuing Students

All current, former and transfer students that have BYU-Idaho resident credits who are registered for classes and have a minimum of 28 but less than 130 cumulative (total college career including AP/IB and language tests accepted by BYU-Idaho) credits at the time of evaluation may be considered for academic scholarships. Students must complete the BYU-Idaho Scholarship Application to be considered. Awards are given to coincide with the academic year, and are evaluated on a yearly basis. This evaluation is typically done after each winter semester. Students must be regular daytime students enrolled in 14 or more credits during the semester for which they are awarded.

#### General BYU-Idaho Scholarships

These awards are available to all new and continuing students and is based on a student's financial need, involvement, self reliance, as well as other factors. Students must complete the BYU-Idaho Scholarship Application to be considered. This application is generally open from November through April of each year. Students on all tracks must apply during this time. To apply and find out more details, visit our website at: [www.byui.edu/financialaid](http://www.byui.edu/financialaid).

#### Scholarship Financial Aid Determination Date (FADD)

Scholarships will be based on the number of credits that you are registered for on the last day to drop classes without receiving a W grade. This date, which usually falls around the third week of each semester, is referred to as the FINANCIAL AID DETERMINATION DATE (FADD). It is the student's responsibility to be aware of the FADD each semester, as well as their individual credit requirements.

- Academic Scholarships for Freshmen and Continuing Students – If a student is enrolled in less than 14 credits as of midnight on the FADD, the entire amount of the scholarship will be reversed and the student will be required to return all scholarship funds
- Other BYU-Idaho Scholarships – If a student is enrolled in less than 12 credits but at least 6, the award amount will be prorated based on the number of credits on (FADD). If a student has less than 6 credits, the entire scholarship will be returned
- It is the student's responsibility to pay back any scholarship funds for which they are not eligible

#### Contact Information

Student Financial Aid Office  
BYU–Idaho  
100 Kimball Building  
Rexburg, ID 83460-1610  
(208) 496-1600 phone  
(208) 496-1603 fax  
[www.byui.edu/financialaid](http://www.byui.edu/financialaid)

#### University Aid Deadlines

Be aware that all university scholarships have deadlines; specific deadlines can be found on the student financial aid website. These deadlines do not apply to university grants; however, students are encouraged to apply early.

#### Contact Information

Financial Aid Office  
100 Kimball Building  
Brigham Young University–Idaho  
Rexburg, ID 83460-1610  
(208) 496-1362  
[www.byui.edu/FinancialAid](http://www.byui.edu/FinancialAid)