

DERICK W. RHOTON

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SUMMARY

A financial executive with sixteen years of experience in finance, tax, accounting, treasury and investor relations functions. Professional leader with excellent communication, management, finance and technical accounting skills currently employed in the airline industry.

PROFESSIONAL EXPERIENCE

Brigham Young University - Idaho

BYU-Idaho is a four year private university owned by the Church of Jesus Christ of Latter-day Saints. It offers various associates and bachelor degrees to over 13,000 full-time students.

Faculty, Rexburg, Idaho

2008 – Present

- **Business Management Department** – Instructor for various business classes including finance, accounting, business law, corporate law, and financial reporting and analysis.

World Air Holdings, Inc.

World Air Holdings was a publicly traded (ticker: WLDA) holding company of two airlines, World Airways and North American Airlines with estimated total annual revenues \$900 million. The company was employs a fleet of wide-body aircraft and provides passenger and cargo air-transportation services for both US and international locations with the US Air Armed Forces as a substantial customer.

Tax Director, Atlanta, Georgia

2005-2008

- **Tax Policy and Reporting** – Responsible for all financial tax reporting under FAS 109, FIN 48, SOX 404. Maintained processes for corporate tax policy, planning and reporting for all US and international operations. Areas of tax responsibility: income (both domestic and international); sales/use; VAT; property; excise; franchise; unclaimed property and corporate annual filings.
- **Corporate Legal Structure and Audits** – Support the executive team by advising on corporate legal structure and negotiating tax components of key contracts and leases. Currently responsible for sales/use tax audits and federal excise tax audit.

Interland, Inc. (nka Web.com)

Interland is a publicly traded (ticker: WWW) web hosting company specializing in web hosting services and data center management for the small to medium sized businesses with over \$100 million in annual revenues and multiple data centers throughout the US.

Corporate Treasurer, Atlanta, Georgia

2000-2005

- **Treasury** - Supervised all treasury and banking functions including structure, internal controls, policy, procedures and strategy for a \$200 million investment portfolio. Directed the SOX 404 compliance for all investment and banking functions.
- **Tax**- Responsible for all tax compliance and planning. Successfully defended over \$10 million in tax audit assessments and was instrumental in deriving a \$66 million federal tax refunds. Directed multiple audit and refund claims. Directed the SOX 404 compliance for all tax areas.

- **Accounting and Systems**- Responsible for the Great Plains cash, purchasing and fixed asset modules. Helped oversee the SOS 404 compliance policies. Directed the fixed asset area for both GAAP and tax purposes.
- **Investor Relations** – Responsible for all financial press releases, analyst conference calls and discussions with financial analysts and shareholders.

TJ International, Inc. - Trus Joist MacMillan

TJ International was the market leader in engineered wood products with over \$850 million in annual revenues. Publicly traded until it was acquired by Weyerhaeuser Company in January 2000.

Federal Tax Manager, Boise, Idaho

1997-2000

- Managed federal tax reporting and compliance. Coordinated and settled federal audit cycles with the IRS at the appeals level that resulted in a savings of \$2.8 million in tax deductions.

KPMG Peat Marwick LLP

KPMG is a “Big 4” public accounting and consulting firm.

Tax Manager, Phoenix, Arizona & Atlanta, Georgia

1992-1997

- Specialized in the Information, Communication & Entertainment industry providing tax services to high-tech clients. Provided various tax consulting services and research for a clients including federal audit defense of transfer pricing methodologies.
- Designated member of the international practice group specializing in Japanese clients. Performed domestic and international tax consulting services including the calculation of foreign tax credits and international treaty analysis for clients to minimize tax liability.

The Church of Jesus Christ of Latter-day Saints – Missionary Training Center

Teacher, Zone Coordinator, Shift Trainer, and Asian Languages Administrative Assistant

Provo, Utah

1988-1992

- Taught Japanese language, proselyting skills and gospel doctrine to missionaries preparing to serve in Japan. Supervised and trained Japanese teachers. Served in an MTC Branch Presidency.
- Managed and directed the hiring and scheduling for all Asian language teachers and shift trainers. Helped develop the teacher evaluation process.

EDUCATION

Masters Degree in Accountancy - Tax Program, *Brigham Young University*, Provo, Utah

- Bachelor of Science, Accounting
- Minor in Business Management
- Minor in Japanese Language