



INTERNATIONAL PAYMENTS TO BYU-IDAHO JUST GOT EASIER!

BYU-Idaho has partnered with Western Union Business Solutions to provide international students an alternative to paying student bills. This payment option allows you to pay your student account balance in the currency of your choice and provides a simple and secure way of initiating payments electronically.

You have a lot to think about when applying to a university abroad, including entering international markets to make payments for tuition and other university fees. Some of the complications you can encounter using current payment processes (international wire transfers or bank drafts) include:

- Payments are in a currency different from your local currency
- International wires are costly due to high banking fees
- Retail exchange rates are high
- Payment details provided by your banking institution to the university are sometimes incomplete, which can cause additional time for the university to apply the payment to your student account

Advantages of using this payment method include:

- You can easily obtain a foreign currency quote by choosing payment type "Pay with Foreign Currency" from the Student Accounts website.
- You can make your payment in your currency of choice which will then be converted to U.S. Dollars.
- There are NO transaction charges from Western Union Business Solutions or BYU-Idaho, though you may be charged a transaction fee by your bank.
- The exchange rate is competitive when compared to most banks' retail rates
- The Western Union Business Solutions exchange rate is valid for 72 hours after the transaction is initiated, taking the uncertainty out of the total payment amount
- Payments received will include reference information so that your payment gets posted to your student account quickly.
- Payments will be electronically transmitted to BYU-Idaho ensuring timely posting, typically 2-5 business days from when you initiate the payment.

INSTRUCTIONS FOR MAKING AN INTERNATIONAL PAYMENT TO BYU-IDAHO THROUGH WESTERN UNION BUSINESS SOLUTIONS:

Steps to make a payment

Step 1 **Go to the Student Accounts website at my.byui.edu**

- enter student details (NetID, password)
- click on the 'FINANCES' tab and select the 'View Detailed Personal Account Summary' link
- click the 'Make Online Payment' button (You will be transferred to the University ePayment site)
- click 'Pay' and on the next screen, Click 'Checkout'
- select method of payment "Pay with Foreign Currency" and click 'Continue Checkout'

Step 2 **Process Payment**

- select home country
- choose currency type*
- amount owed in U.S. Dollars will be shown and a payment quote in foreign currency will be generated
- enter 'Remitter Name' (your name)
- review and agree to terms and conditions

Step 3 **Bank Transfer**

- use payment confirmation form to make a payment in person, online, or by phone
- transfer funds to Western Union Business Solutions

Step 4 **Payment Finalized**

- BYU-Idaho will post the U.S. dollar equivalent to your student account once the funds are received by Western Union Business Solutions, generally 2 to 5 business days after your local bank initiates payment

** If your local currency is not available, please select an alternative currency or U.S. Dollar option. You will receive all of the benefits listed above including no banking charges from [University name] or Western Union Business Solutions, quicker posting of payment to student account, and fully referenced payments.*