

Department of

# Accounting



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<http://www.byui.edu/accounting//>

## Introduction

The primary focus of the Accounting Program at BYU-Idaho is to assist in the mission of the University to prepare “young people to be disciples of the Savior and effective leaders in their homes, in the Church, and in the communities where they live.” Graduates of the Accounting Program will be prepared to succeed in graduate studies and make immediate contributions in the workforce. Students will participate in a variety of learning experiences with their peers and professionally credentialed faculty to develop the functional knowledge, technical skills, and professionalism necessary to be successful leaders in their homes, the Church, and their professions.

Significant and desired outcomes of the program are as follows:

### Functional Knowledge

1. Students will demonstrate entry-level competency in financial and managerial accounting, accounting systems, tax, and auditing.
2. Students will prepare and analyze accounting information in accordance with current professional standards.
3. Students will employ decision-making abilities by identifying issues, analyzing alternatives, and choosing reasoned solutions to problems.

### Technical Skills

1. Students will use research skills to access, understand, and apply relevant professional accounting guidance.
2. Students will demonstrate effective use of technology to support accounting information.

### Professionalism

1. Students will demonstrate integrity and ethical behavior.
2. Students will demonstrate the ability to work productively and appropriately in teams with diverse individuals as both a member and a leader.
3. Students will employ effective written and oral communication with professional delivery.

### Additional Information

1. As an integrated major, Accounting not only prepares you with job-ready skills in accounting but also allows the selection of other courses in packaging a bachelor's degree to fit your individual needs and goals. Students with Accounting degrees are some of the most sought after by recruiters.
2. To bridge the gap between academics and industry, the Accounting major requires a semester internship during your junior or senior year. By then, you will have sufficient accounting training to make a valuable contribution as an intern.
3. The coursework will stress analytical, interpretive, and communication skills. Rather than specializing in tax, financial reporting or other regulatory requirements, you will have sufficient background to recognize and anticipate important accounting issues and the training to do research to find the answers needed by the decision-making team.
4. Students who major in Accounting must also choose an approved cluster. The list of approved clusters is found in the major requirements on the following page.

For more information, see the Accounting home page at <http://www.byui.edu/accounting>.

### CPA Considerations

Upon graduation from BYU-Idaho, students desiring CPA certification should consider seeking a master's degree from another university.

Specific state requirements can be found via the AICPA website: <http://www.aicpa.org/>

## Accounting

Brigham Young University-Idaho 2016-2017

BS in Accounting (600)				
<b>Core Courses</b> <i>Take these courses:</i>	<i>cont. from previous column</i>	<b>Elective Courses</b> <i>Take 2 courses:</i>	<b>Required Cluster</b> <i>Students must complete one mandatory cluster from the following list:</i>	<b>Program Notes:</b>
ACCTG 201      3	ACCTG 398R      3	ACCTG 312      3	2101-General Business (for Accounting Majors)** 2304-General Economics 2501-Programming 2504-Project Lifecycle  **Preferred Cluster	<ul style="list-style-type: none"> <li>• No Double Counting of Major Courses</li> <li>• No Grade Less Than C- in Major Courses</li> <li>• A 2.5 GPA for major courses is required for graduation</li> </ul>
ACCTG 202      3	ACCTG 456      3	ACCTG 322      3		
ACCTG 301      3	ACCTG 499      3	ACCTG 403      3		
ACCTG 302      3	B 275            3	ACCTG 440      3		
ACCTG 321      3	B 401            3	6		
ACCTG 321      3	ECON 150      3			
ACCTG 333A    1.5	ECON 151      3			
ACCTG 333B    1.5	MATH 221A    3			
ACCTG 344      3	45			
<i>cont. in next column</i>				
<b>Credit Requirements:</b>			<b>Tracks Available:</b>	
Foundations	40	Fall-Winter	Yes	
Major	51	Winter-Spring	Yes	
Elective	29	Spring-Fall	Yes	
Total	120			

Minor in Accounting (121)		
<b>Core Courses</b> <i>Take these courses:</i>	<b>Elective Courses</b> <i>Take 12 credits:</i>	<b>Program Notes:</b>
ACCTG 201      3	ACCTG 302      3	<ul style="list-style-type: none"> <li>• No Double Counting of Minor courses except for ACCTG 201 and ACCTG 202.</li> <li>• No Grade Less Than C- in Minor Courses</li> </ul>
ACCTG 202      3	ACCTG 312      3	
ACCTG 301      3	ACCTG 322      3	
ACCTG 321      3	ACCTG 333A    1.5	
12	ACCTG 333B    1.5	
	ACCTG 344      3	
	ACCTG 398R    3	
	ACCTG 403      3	
	ACCTG 440      3	
	ACCTG 456      3	
	ACCTG 499      3	
	12	
<b>Credit Requirements:</b>		
Total	24	Fall-Winter      Yes
		Winter-Spring    Yes
		Spring-Fall        Yes

Accounting Concentration (D 138)			
<b>Core Courses</b> <i>Take these courses:</i>	<b>Elective Courses</b> <i>Take 6 credits:</i>	<b>Interdisciplinary Courses</b> <i>Take these courses:</i>	<b>Program Notes:</b>
ACCTG 201      3	ACCTG 302      3	IDS 398R          1-3	<ul style="list-style-type: none"> <li>• No Double Counting of Concentration Courses</li> <li>• No Grade Less Than C- in Concentration Courses</li> </ul>
ACCTG 202      3	ACCTG 322      3	IDS 499            2	
ACCTG 301      3	ACCTG 333A    1.5	3	
ACCTG 312      3	ACCTG 333B    1.5		
ACCTG 321      3	ACCTG 398R    3		
ACCTG 344      3	ACCTG 403      3		
B 275            3	ACCTG 440      3		
ECON 150      3	ACCTG 456      3		
MATH 221A    3	6		
27			
<b>Credit Requirements:</b>			<b>Tracks Available:</b>
Total	36	Fall-Winter	Yes
		Winter-Spring	Yes
		Spring-Fall	Yes

## Accounting

Brigham Young University-Idaho 2016-2017

Basic Accounting Certificate (C 100)		
<b>Required Courses</b> <i>Take these courses:</i> ACCTG 180      3 ACCTG 205      2 COMM 175       2 CIT 110          3 <hr style="width: 50%; margin-left: 0;"/> 10	<b>Supplemental Courses</b> <i>Take 1 course:</i> B 275            3 ECON 150       3 <hr style="width: 50%; margin-left: 0;"/> 3	<b>Program Notes:</b> •Grade of C- or higher required in all Certificate Courses
<b>Credit Requirements:</b>		
Total		13

## Accounting Predefined Clusters

Financial Accounting (For Non-Business Majors)      2000	Financial Accounting (For Business Majors)      2003
<i>Take these courses:</i> ACCTG 201    Financial Accounting      3 ACCTG 202    Managerial Accounting      3 ACCTG 301    Intermediate Financial Accounting I      3 ACCTG 302    Intermediate Financial Accounting II      3 <hr style="width: 50%; margin-left: 0;"/> Total Credits      12	<i>Take these courses:</i> ACCTG 301    Intermediate Financial Accounting I      3 ACCTG 302    Intermediate Financial Accounting II      3 ACCTG 344    Auditing      3 ACCTG 403    Advanced Accounting      3 <hr style="width: 50%; margin-left: 0;"/> Total Credits      12
Tax Accounting (For Non-Business Majors)      2002	Tax Accounting (For Business Majors)      2004
<i>Take these courses:</i> ACCTG 201    Financial Accounting      3 ACCTG 202    Managerial Accounting      3 ACCTG 321    Income Taxation I      3 ACCTG 322    Income Taxation II      3 <hr style="width: 50%; margin-left: 0;"/> Total Credits      12	<i>Take these courses:</i> ACCTG 301    Intermediate Financial Accounting I      3 ACCTG 302    Intermediate Financial Accounting II      3 ACCTG 321    Income Taxation I      3 ACCTG 322    Income Taxation II      3 <hr style="width: 50%; margin-left: 0;"/> Total Credits      12
No Double Counting of major, minor or cluster courses	

### Course Descriptions

### Credits\*

- ACCTG 100 Introduction to Accounting (2:2:0:0)**  
 This course is the first university level accounting course most accounting students will take. It highlights the five major fields of accounting emphasis: the accounting cycle, business decision making, taxation, fraud detection and prevention, and financial statement auditing. Students gain knowledge and practice in each of these fundamental fields as part of a learning team using case studies and experiential learning.  
 (Fall, Winter, Spring)
- ACCTG 180 Survey of Accounting (3:3:0:0)**  
 This course is an introduction to financial and managerial accounting principles with exposure to basic accounting statements, processes, and management applications.  
 (Fall, Winter, Spring)
- ACCTG 201 Financial Accounting (3:3:0:0)**  
 Course Requirements: 20 credits and 2.5 GPA  
 This course is designed to give students an introduction to financial accounting and reporting concepts, including an overview of the accounting cycle, financial statements, related disclosures, and the ethical responsibility of accountants in business. Students will be expected to demonstrate proficiency in applying technical concepts to selected homework problems. Students will also need to demonstrate writing proficiency in their assignments.  
 (Fall, Winter, Spring)
- ACCTG 202 Managerial Accounting (3:3:0:0)**  
 Prerequisite: ACCTG 201 or AGBUS 201  
 This course is concerned with providing information to managers who direct and control business operations. The information is used primarily to analyze business problems, identify alternatives, and make appropriate decisions. This course is designed to introduce students to a variety of topics in managerial accounting and help them learn the mechanics of common managerial calculations; use spreadsheets to capture accounting data, analyze business problems, and develop alternative plans; make informed decisions; and communicate their analysis and decision effectively.  
 (Fall, Winter, Spring)

- ACCTG 205 Accounting Software (2:2:0:0)**  
 Prerequisites: ACCTG 180 or ACCTG 201  
 This course takes an in-depth look at accounting software using Intuit QuickBooks Pro. Topics include invoicing, inventory control, payments, and a complete setup of a new and existing company. An in-depth accounting knowledge is not required.  
 (Fall, Winter, Spring)
- ACCTG 221R Volunteer Income Tax Assistance (2:2:0:0)**  
 Repeatable Course: May earn a maximum of 2 enrollments  
 Prerequisites: ACCTG 180 or ACCTG 201  
 During the first few weeks, students learn basic income tax laws, after which they must pass an IRS exam. For the remainder of the course, students apply their knowledge in a Volunteer Income Tax Assistance (VITA) service center on campus, where they help other students and community members prepare their federal and state tax returns.  
 (Winter)
- ACCTG 299R Special Projects (1-3:1:0:0)**  
 Repeatable Course: May earn maximum of 6 credits  
 Course Requirements: Instructor Approval  
 This arranged course allows students to undertake a special project for further research in the field of Accounting. This course does not count toward a degree.  
 (Fall, Winter, Spring)
- ACCTG 301 Intermediate Financial Accounting I (3:3:0:0)**  
 Prerequisites: ACCTG 201 and ACCTG 202  
 This course builds upon the principles learned in ACCTG 201 and 202. The course is designed to give students an in-depth introduction to financial accounting standards and the framework underlying those standards, the measurement and reporting of the elements of the financial statements, and the use of the time value of money concepts in accounting. Students will be expected to demonstrate proficiency in applying technical concepts to selected homework problems and use the tools of the trade to research-assigned case studies.  
 (Fall, Winter, Spring)

# Accounting

Brigham Young University–Idaho 2016-2017

## ACCTG 302 Intermediate Financial Accounting II

(3:3:0:0)

Prerequisite: ACCTG 301

This course is a continuation of ACCTG 301, Intermediate Financial Accounting I. It is designed to give students an in-depth introduction to those financial accounting principles and concepts governing the measurement and reporting of assets and liabilities. Students will be expected to demonstrate proficiency in applying technical concepts to selected homework problems using Excel. Students will also be expected to use the tools of the trade to research assigned case studies.

(Fall, Winter, Spring)

## ACCTG 312 Cost Accounting

(3:3:0:0)

Prerequisites: ACCTG 201 and ACCTG 202

This course builds upon concepts learned in ACCTG 201 and ACCTG 202. It emphasizes the use of cost data in the decision making process and seeks to sharpen students' analytical, practical, and interpretative skills. Students will study the impact of cost allocation in business decisions using various costing systems and methodologies.

(Fall, Winter, Spring)

## ACCTG 321 Income Taxation I

(3:3:0:0)

Prerequisites: ACCTG 201 and ACCTG 202

This course is a study of the basic features of the federal income tax laws as applied to individual taxpayers. It emphasizes compliance procedures, the determination of taxable income, and the determination of the tax liability. Students will learn to communicate using common income tax vocabulary and terminology, and obtain practical experience with tax compliance by preparing income tax returns.

(Fall, Winter, Spring)

## ACCTG 322 Income Taxation II

(3:3:0:0)

Prerequisite: ACCTG 321

This course builds on the foundation established in ACCTG 321 and provides an opportunity for students to acquire an understanding of more complex tax topics. This course focuses on tax planning and research, corporate taxation, and taxation of flow-through entities (i.e., partnerships and S corporations). Assignments help students to develop the skills necessary for effective oral and written communication, tax research, tax return preparation, and teamwork. Successful students learn to think like a tax accountant and planner.

(Fall, Winter, Spring)

## ACCTG 333A Advanced Spreadsheet Application

(1.5:1.5:0:0)

Prerequisites: ACCTG 201 and ACCTG 202

This course focuses on developing analysis and problem solving skills using Microsoft Excel. The course develops skills in solving complex financial problems using Excel. Students learn to understand and diagram complex financial problems, identify their key components, order the calculations, and perform the appropriate calculations. Additionally, students will become familiar with and be able to demonstrate the use of advanced functions in Excel.

(Fall, Winter, Spring)

## ACCTG 333B Advanced Spreadsheet Application

(1.5:1.5:0:0)

Prerequisites: ACCTG 201 and ACCTG 202

This course focuses on developing analysis and problem solving skills using Microsoft Excel. The main tool used in this course is Visual Basic for Applications (VBA). Students build custom procedures and functions in Excel, using VBA, to provide customized solutions and Excel applications. Students also learn the fundamentals of programming including sequence, selection, and iteration and will build a complex application using these constructs.

(Fall, Winter, Spring)

## ACCTG 344 Auditing

(3:3:0:0)

Prerequisite: ACCTG 301

This course provides an introduction to the basic concepts of current practices and standards in professional auditing and assurance services. The focus is on the practice of auditing in the public accounting context, but will also include discussion of other types of auditing such as fraud auditing and assurance services. Students will study United States Auditing Standards as defined by both the AICPA and the PCAOB.

(Fall, Winter, Spring)

## ACCTG 398R Professional Internship

(3:0:0:0)

Repeatable Course: May earn maximum of 6 credits

Internship Fees: \$81.50 (LDS) \$163 (non-LDS) per credit

Exempt from tuition, but charged this independent course fee

Prerequisites: ACCTG 301 and ACCTG 321

Professional internships correlate actual work experience with accounting and business classroom theory. Internships approved by the accounting internship director provide students with knowledge of career opportunities and how they might prepare to take advantage of them. The ideal internship would take place during the winter semester (the accounting busy season) of the junior or senior year and would be off-site. Two hundred and seventy (270) hours of quality accounting work experience is required.

(Fall, Winter, Spring)

## ACCTG 403 Advanced Accounting

(3:3:0:0)

Prerequisite: ACCTG 302

This course is designed to introduce students to advanced financial accounting principles and concepts governing purchase accounting, consolidated financial statements, derivative instruments, and governmental entities. Students will be expected to demonstrate proficiency in applying technical concepts to selected problems and utilizing Microsoft Excel to simplify the complexity of consolidating the financial statements of related entities. Students will also be expected to keep current in accounting trends and techniques and expected to use the tools of the trade to research assigned problems.

(Fall, Winter, Spring)

## ACCTG 440 International Accounting

(3:3:0:0)

Prerequisites: ACCTG 301 and ACCTG 302

This course builds on the foundation of financial accounting begun in intermediate accounting. Students learn International Financial Reporting Standards. They compare and contrast U.S. with international standards. Students strengthen presentation and teamwork skills in international accounting contexts.

(Fall, Winter, Spring)

## ACCTG 456 Accounting Information Systems

(3:3:0:0)

Prerequisite: ACCTG 398R

This course is designed to give students an opportunity to learn about accounting information systems by providing the opportunity to design and develop an accounting information system using the Event-Based Accounting technique, focusing on the Revenue cycle, Purchase cycle, Payroll cycle, and Production cycle. This approach is designed to help students understand the purpose of accounting information systems, their strengths and weaknesses, how they are constructed, what and how data is captured and stored, and how information to facilitate decision making is retrieved.

(Fall, Winter, Spring)

## ACCTG 499 Accounting Capstone

(3:3:0:0)

Prerequisites: ACCTG 302 and ACCTG 398R

This course adopts the case method of instruction to give students practice in applying their accounting skills in solving a variety of business problems. Instead of a one-right-answer approach, the cases contain ambiguities and complexities which model the reality of the business world.

(Fall, Winter, Spring)